GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3789
ANSWERED ON:23.12.2004
COMMITTEES ON REVIVAL OF SICK PSUs
Mahato Shri Bir Sing;Prasad Shri Hari Kewal

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the Committees set up by the Government regarding revival of sick Public Sector Undertakings units during last three years alongwith the composition thereof, Committee-Wise;

(b) the suggestion made by these committees, committee-wise;

(c) whether the Government has implemented those recommendations;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (e) : Department of Public Enterprises has not set up centrally any Committee on revival of Central Public Sector Enterprises (CPSEs) during last three years. However, with a view to studying the problems of some PSEs in the administrative charge of certain Ministries/Departments some ad-hoc committees could possibly have been set up. Details of such committees are not maintained centrally.

As announced in the Budget Speech of 2004, Government in. PPE has recently set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) the composition of which include one part time Chairman, three part time Non-Official Members and three Official Members. It is premature to furnish any information on submission of any report or making any advice in the cases of revival/restructuring of sick enterprises by the BRPSE as it has yet to make any such recommendations/advice.